



Summary of S4C Board Meeting

Meeting No. 466 held at Yr Egin

09:45, 07 December 2023

Minutes

Members present:		
Rhodri Williams	RhW	Chairman of the Board
Guto Bebb	GB	Non-executive Member
Suzy Davies	SuD	Non-executive Member
Adele Gritten	AG	Non-executive Member
Chris Jones	CJ	Non-executive Member
Denise Lewis Poulton	DLP	Non-executive Member
Elin Morris	EM	Chief Operating Officer
Others in attendance:		
Manon Edwards-Ahir	MEA	Director of Communications and Marketing
Geraint Evans	GE	Director of Content and Publishing Strategy
Laura Franses	LF	Consultant to the S4C Growth Fund
Geraint Pugh	GP	S4C Board Secretary
Claire Urquhart	CU	Head of the Commercial Content Fund
No apologies were received for absence.		

1.	<p>Private meeting for the non-executive members</p> <p>RhW reported on a sensitive issue that had recently been brought to his attention, and this was discussed.</p> <p>A discussion was held on the aspects of the Capital Law report that needed further consideration. It was suggested that a special meeting of the Board should be organized in order to discuss the options, inviting all members of the Management Team to attend.</p>	
2.	<p>[MEA, GE, EM, LF, and CU joined the meeting]</p> <p>Issues raised by the Chair, and declarations of interest</p> <p>The Chairman welcomed everyone to the meeting.</p> <p>The Chairman asked any Member who had an interest relating to the business of the meeting to declare that interest. It was noted that members had noted permanent interests in relation to their membership of the Board.</p>	
3.	<p>Presentation by Claire Urquhart and Laura Franses on their priorities with S4C Commercial</p> <p>LF and CU were welcomed to the meeting, and they gave a presentation on their work since starting as a Consultant to the S4C Growth Fund, and Head of the Commercial Content Fund; and their priorities for the coming months.</p> <p>DLP enquired about risk management arrangements. It was explained that there was a suitable process in place when considering investments in companies and content that evaluated the potential risks, and that there was an attempt to invest across different risk profiles in order to ensure a suitable risk balance.</p>	

	<p>SuD noted the importance of considering wider benefits from our commercial funds - such as creating jobs, and increasing income for companies within Wales - rather than focusing solely on the financial benefits for S4C. This was supported by DLP, and it was noted that it would be appropriate to consider the contribution of our commercial funds as part of a review of the economic and social impact of S4C in the future.</p> <p>CJ welcomed the clear processes that are now in place to evaluate potential investments, and that the aim was to identify the right investments - not to meet targets by investing at every possible opportunity.</p> <p>LF and CU were thanked for their comprehensive presentation.</p> <p>[LF and CU left the meeting]</p>	
4.	<p>Meeting brought to an end</p> <p>Following news of a situation involving the previous Chief Executive, it was agreed that the meeting should be brought to an end.</p>	